All Saints' Anglican Church -Peterborough

Financial Statements December 31, 2020

Presented to Vestry February 28, 2021

ALL SAINTS' ANGLICAN CHURCH - PETERBOROUGH

STATEMENT OF FINANCIAL POSITION DECEMBER 31, 2020

| | General Fund \$ | Capital Fund \$ | Terrace Fund \$ | Heritage Trust \$ | Doris Fund \$ | Food Security Fund \$ | St. Alban's Fund \$ | 2020 Total \$ | 2019 Total \$ |
|--|-----------------------|-----------------------|-----------------------|-------------------------|---------------------|-----------------------------|---------------------------|---------------------|---------------------|
| ASSETS | | | | | · | | • | | |
| Cash | 68,533 | - | 40,979 | 232,600 | 22,809 | - | - | 364,921 | 187,713 |
| Accounts receivable | 9,638 | - | 3,551 | - | - | - | - | 13,189 | 20,813 |
| Government remittances receivable | 12,327 | - | 17,626 | 2,876 | - | - | - | 32,829 | 28,280 |
| Investments -see notes | - | - | - | 635,468 | - | - | - | 635,468 | 913,194 |
| Prepaid expenses | 455 | - | - | - | - | - | - | 455 | 455 |
| Total Assets | 90,953 | - | 62,156 | 870,944 | 22,809 | - | - | 1,046,862 | 1,150,455 |
| LIABILITIES | | | | | | | | | |
| Accounts payable | 13,349 | - | 755 | 14,000 | - | - | - | 28,104 | 30,430 |
| Interfund balances | 56,306 | - | (9,274) | (3,644) | - | (7,257) | (36,131) | 0 | - |
| Deferred revenue | 21,297 | - | - | - | - | - | - | 21,297 | - |
| Total Liabilities | 90,953 | | (8,519) | 10,356 | 17 | (7,257) | (36,131) | 92,790 | 30,430 |
| NET ASSETS | | | | | | | | | |
| Balance - End of the year | - | - | 70,675 | 860,588 | 22,809 | 7,257 | 36,131 | 997,460 | 1,120,025 |
| Total Liabilities and Net Assets | 90,953 | - | 62,156 | 870,944 | 22,809 | - | - | 1,046,862 | 1,150,455 |
| NET ASSETS | | | | | | | | | |
| General Fund - Unrestricted | - | - | - | - | - | - | - | - | (30,317) |
| St. Alban's Fund - Unrestricted - see notes | - | - | - | - | - | - | 36,131 | 36,131 | 85,504 |
| Cornerstone Campaign Fund - Restricted | - | - | - | - | - | - | - | - | 18,674 |
| Terrace Reserve - Unrestricted | - | - | 70,675 | - | - | - | - | 70,675 | 70,000 |
| Heritage Trust - Unspecified - Restricted | - | - | - | 809,831 | - | - | - | 809,831 | 884,899 |
| Heritage Trust - Specified - Restricted | - | 2 | - | 50,757 | 12 | | | 50,757 | 54,289 |
| Refugee Project Funds (in trust) - see notes | - | - | - | - | - | - | - | - | 9,453 |
| Doris Fund - Restricted | - | - | - | - | 22,809 | - | - | 22,809 | 27,523 |
| Food Security - Restricted | | - | - | - | - | 7,257 | - | 7,257 | |
| | - | - | 70,675 | 860,588 | 22,809 | 7,257 | 36,131 | 997,460 | 1,120,025 |

ALL SAINTS' ANGLICAN CHURCH - PETERBOROUGH GENERAL FUND

STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2020

| REVENUES S S S S S Offering 90,000 95,200 72,205 87,139 PAG Offering 80,000 80,000 74,165 76,859 Special Occasion Offerings 9,750 9,760 5,885 13,166 Other offerings 5,250 4,864 4,779 5,663 Community Specific Outreach offerings 10,000 10,000 10,008 - Community Specific Outreach offerings - 1,000 731 872 Funding - - 8,503 - Youth ministry - - 8,503 - Celvid support from Diocese - - 40,148 - CEVS government funding - - 42,667 17,000 17,000 15,625 - - Other - - 42,607 15,625 - - - Other form Diocese - - 25,000 15,043 12,850 - | | Budget <u>2021</u> | Budget <u>2020</u> | Actual <u>2020</u> | Actual <u>2019</u> |
|---|---|-----------------------|---|-----------------------|-----------------------|
| Envelopes 90.000 95.200 72.205 87,139 PAG Offering 80.000 80,000 74,165 76,859 Special Occasion Offerings 9,750 3,855 13,166 Outre offerings 5,250 4,864 4,779 5,633 Designated gifts 10,000 10,008 - 360 370 Community Specific Outreach offerings 500 - 380 370 Outreach - 1,000 731 872 Funding - - 8,503 - Youth ministry - - 8,503 - Covid support from Diocese - - 40,148 - Other - 120 867 - - Rental income 25,000 15,000 8,611 14,762 - Other - - - 3,160 11,528 - - - - - - - 3,160 11,528 - | REVENUES | \$ | \$ | \$ | \$ |
| PAG Offering 80,000 80,000 74,165 76,855 Special Occasion Offerings 9,750 5,955 13,166 Other offerings 5,250 4,864 4,779 5,603 Designated gifts 10,000 10,000 10,008 - Community Specific Outreach offerings 500 - 360 370 Outreach - 1,000 731 8722 Funding - - 8,503 - Rectory fund 17,000 17,982 17,550 Covid support from Diocese - - 40,148 - Other offerings 15,625 16,625 - - Other from Diocese - 400 667 Other from Diocese - - 420 667 Other from Diocese - - - - Other from Diocese - - - - Retal income 25,000 15,000 8,611 14,762 | Offering | | | | |
| Special Occasion Offerings 9,750 5,750 5,855 13,166 Other offerings 5,250 4,864 4,779 5,663 Designated gifts 10,000 10,008 - 360 370 Community Specific Outreach offerings 500 - 360 370 Outreach - 1000 731 872 Funding - - 8,503 - Youth minisity - - 8,503 - Covid support from Diocese - - 40,148 - Other from Diocese - - 420 667 17,000 17,000 17,000 8,511 14,762 Children's camps 15,625 15,625 18,217 Other - - 420 667 17,000 17,000 17,000 8,511 14,762 Children's camps 15,625 15,625 - - Parking lot 13,161 12,903 12,6 | Envelopes | 90,000 | 95,200 | 72,205 | 87,139 |
| Other offerings 5.250 4.864 4.779 5.603 Designated gifts 500 10.000 10.068 - Community Specific Outreach offerings 500 380 370 Outreach - 1.000 731 872 Funding - - 1.000 731 872 Youth ministry - - 8,503 - - Rectory fund 17,000 17,000 17,982 17,550 Covid support from Diocese - - 40,148 - CEWS goovernment funding - - 18,489 - Other - 420 667 - - Rental income 25,000 15,000 8,611 14,762 - Children's camps 15,625 15,625 - - - Parking lot 13,161 12,903 12,903 12,867 ToTAL REVENUE (before intenal funding) 271,286 276,342 276,419 241,98 | PAG Offering | 80,000 | 80,000 | 74,165 | 76,859 |
| Designated gifts 10,000 10,000 10,068 - Community Specific Outreach offerings 195,500 199,814 167,472 183,137 Outreach Faithworks - 1,000 731 872 Funding Youth ministry - - 8,503 - Covid support from Diocese - 40,148 - Covid support from Diocese - 40,148 - Covid support from Diocese - 420 667 Other from Diocese - 420 667 T7.000 17,000 85,542 18,217 Other Rental income 25,000 15,000 8,611 14,762 Children's camps 15,625 15,625 - - - Parking lot 13,161 12,903 12,803 12,803 12,863 Miscellaneous receipts - - 821 5,000 - 821 TOTAL REVENUE (before intenal funding) 271,286 278,342 278,419 241,987 | Special Occasion Offerings | 9,750 | 9,750 | 5,895 | 13,166 |
| Community Specific Outreach offerings 500 - 360 370 Outreach - 195,500 199,814 167,472 183,137 Outreach - 1,000 731 872 Funding - 1,000 731 872 Youth ministry - - 8,503 - Rectory fund 17,000 17,882 - - Other Somment funding - - 440 667 Other - - 420 667 T7,000 17,000 85,542 18,217 Other - - 420 667 T07,000 17,000 8,611 14,762 Children's camps 15,625 - - Parking lot 13,161 12,903 12,650 Miscellaneous receipts - - 3,160 11,528 Fund Raising Events (net) 5000 25,000 22,546 24,796 Heritage Trust Account | Other offerings | 5,250 | 4,864 | 4,779 | 5,603 |
| 195,500 199,814 167,472 183,137 Outreach Faithworks - 1,000 731 872 Funding Youth ministry - - 8,503 - Rectory fund 17,000 17,982 17,505 Covid support from Diocese - - 40,148 - CEWS government funding - - 449 - Other from Diocese - - 449 - Children's camps 15,625 15,000 8,611 14,762 Children's camps 15,625 15,625 - - Parking lot 13,161 12,903 12,863 Miscellaneous receipts - - 3,160 11,528 Fund Raising Events (net) 5,000 - 8211 56,786 Other 25,000 278,342 278,419 241,987 TOTAL REVENUE (before intenal funding) 271,286 278,342 278,419 241,987 Internal Funding - - | | | 10,000 | | - |
| Outreach Faithworks - 1,000 731 872 Funding Youth ministry - - 8,503 - Rectory fund 17,000 17,000 17,982 17,550 Covid support from Diocese - - 40,148 - CEWS government funding - - 18,489 - Other from Diocese - - 420 667 T7,000 17,000 85,542 18,217 Other - - 420 667 Rental income 25,000 15,000 8,611 14,762 Children's camps 15,625 15,625 - - Parking lot 13,161 12,903 12,630 Miscellaneous receipts - - 821 Fund Raising Events (net) 25,000 - - 821 TOTAL REVENUE (before intenal funding) 271,286 278,342 278,419 241,987 Internal Fundig - 18,674 18,674 | Community Specific Outreach offerings | | - | | |
| Faithworks - 1,000 731 872 Funding Youth ministry - - 8,503 - Rectory fund 17,000 17,000 17,982 17,550 Covid support from Diocese - - 40,148 - CEWS government funding - - 420 667 Other from Diocese - - 420 667 Other from Diocese - - 420 667 Other - - 420 667 Parking lot 13,161 12,903 12,650 - Miscellaneous receipts - - 3,160 11,528 Fund Raising Events (net) 25,000 25,000 25,001 25,000 25,002 TOTAL REVENUE (before intenal funding) 271,286 278,342 278,419 241,987 Internal Funding - - 30,317 - - St. Alban's fund - as budgeted - 20,000 20,000 20,000 | | 195,500 | 199,814 | 167,472 | 183,137 |
| Funding Youth ministry - - 8,503 - Rectory fund 17,000 17,000 17,982 17,550 Covid support from Diocese - - 40,148 - CEWS government funding - - 420 667 Other from Diocese - - 420 667 Rental income 25,000 15,000 8,611 14,762 Children's camps 15,625 - - - Parking lot 13,161 12,903 12,650 11,528 Fund Raising Events (net) 5,000 - - 821 TOTAL REVENUE (before intenal funding) 271,286 278,342 278,419 241,987 Internal Funding - 145,251 174,550 58,643 47,632 Capital Fund - 18,674 18,674 - - TOTAL REVENUE (before intenal funding) 271,286 278,342 278,419 241,987 Internal Funding - 145,251 1 | Outreach | | | | |
| Youth ministry - - 8,503 - Rectory fund 17,000 17,000 17,982 17,550 Covid support from Diocese - 40,148 - CEWS government funding - - 420 667 Other from Diocese - - 420 667 Rental income 25,000 15,000 8,611 14,762 Children's camps 15,625 15,625 - - Parking lot 13,161 12,903 12,603 12,650 Miscellaneous receipts - - 3,160 11,528 Fund Raising Events (net) 56,786 60,528 24,674 57,978 TOTAL REVENUE (before intenal funding) 271,286 278,342 278,419 241,987 Internal Funding - 145,251 174,550 58,643 47,632 Capital Fund - 145,251 174,550 58,643 47,632 St. Alban's fund - as budgeted - 20,000 20,000 | Faithworks | - | 1,000 | 731 | 872 |
| Youth ministry - - 8,503 - Rectory fund 17,000 17,000 17,982 17,550 Covid support from Diocese - 40,148 - CEWS government funding - - 420 667 Other from Diocese - - 420 667 Rental income 25,000 15,000 8,611 14,762 Children's camps 15,625 15,625 - - Parking lot 13,161 12,903 12,603 12,650 Miscellaneous receipts - - 3,160 11,528 Fund Raising Events (net) 56,786 60,528 24,674 57,978 TOTAL REVENUE (before intenal funding) 271,286 278,342 278,419 241,987 Internal Funding - 145,251 174,550 58,643 47,632 Capital Fund - 145,251 174,550 58,643 47,632 St. Alban's fund - as budgeted - 20,000 20,000 | Funding | | | | |
| Rectory fund 17,000 17,000 17,982 17,550 Covid support from Diocese - - 40,148 - CEWS government funding - - 420 667 Other from Diocese - - 420 667 Information Diocese - - 420 667 Other - - 420 667 Rental income 25,000 15,000 8,611 14,762 Children's camps 15,625 15,625 - - Parking lot 13,161 12,903 12,603 12,665 Miscellaneous receipts - - 3,160 11,528 Fund Raising Events (net) 271,286 278,342 278,419 241,987 Internal Funding 25,000 25,000 22,546 24,796 Heritage Trust Account 25,000 25,000 22,546 24,796 Heritage Trust Account 145,251 174,550 58,643 47,632 St. Al | | _ | _ | 8 503 | - |
| Covid support from Diocese - - 40,148 - CEWS government funding - - 18,489 - Other from Diocese - - 420 667 T7,000 17,000 85,542 18,217 Other Rental income 25,000 15,000 8,611 14,762 Children's camps 15,625 15,625 - - - Parking lot 13,161 12,903 12,903 12,650 Miscellaneous receipts - - 3,160 11,528 Fund Raising Events (net) 56,786 60,528 24,674 57,978 Internal Funding 271,286 278,342 278,419 241,987 Internal Funding 25,000 25,000 22,546 24,9796 Heritage Trust Account 145,251 174,550 58,643 47,632 Capital Fund - 18,674 18,674 - - St. Alban's fund - current year deficit - 20,000 20 | | 17 000 | 17 000 | | 17 550 |
| CEWS government funding Other from Diocese - - 18,489 - Other from Diocese - - 420 667 17,000 17,000 85,542 18,217 Other - - 420 667 Rental income 25,000 17,000 85,542 18,217 Other - - 420 667 Parking lot 13,001 15,000 8,611 14,762 Children's camps 15,625 15,625 - - Parking lot 13,161 12,903 12,650 11,528 Fund Raising Events (net) 58,786 60,528 24,674 57,978 TOTAL REVENUE (before intenal funding) 271,286 278,342 278,419 241,987 Internal Funding 25,000 25,000 22,546 24,796 Heritage Trust Account 145,251 174,550 58,643 47,632 Capital Fund - 18,674 - 20,000 20,000 20,000 </td <td></td> <td></td> <td></td> <td></td> <td>-</td> | | | | | - |
| Other from Diocese - 420 667 17,000 17,000 85,542 18,217 Other - - 420 667 Rental income 25,000 15,000 8,611 14,762 Children's camps 15,625 - - - Parking lot 13,161 12,903 12,903 12,650 Miscellaneous receipts - - 821 - - Fund Raising Events (net) 271,286 278,342 278,419 241,987 Internal Funding 25,000 25,000 22,546 24,796 Heritage Trust Account 25,000 25,000 22,546 24,796 Heritage Trust Account 25,000 25,000 20,000 20,000 St. Alban's fund - as budgeted - 145,251 174,550 58,643 47,632 St. Alban's fund - current year deficit - - 0,000 20,000 20,000 St. Alban's fund - current year deficit - - 43,277 | | - | - | | - |
| Other 25,000 15,000 8,611 14,762 Children's camps 15,625 15,625 - - Parking lot 13,161 12,903 12,903 12,650 Miscellaneous receipts - - 3,160 11,528 Fund Raising Events (net) 58,786 60,528 24,674 57,978 TOTAL REVENUE (before intenal funding) 271,286 278,342 278,419 241,987 Internal Funding 25,000 25,000 22,546 24,796 Heritage Trust Account 25,000 25,000 20,000 20,000 St. Alban's fund - as budgeted - 20,000 20,000 20,000 St. Alban's fund - as budgeted - - 4,327 - Transfer to Food Security - - (811) - TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL REVENUE FOR YEAR 441,537 499,566 401,798 349,444 SURPLUS/(DEFICIT) (13,296) | с с | - | - | | 667 |
| Rental income 25,000 15,000 8,611 14,762 Children's camps 15,625 15,625 - - Parking lot 13,161 12,903 12,903 12,650 Miscellaneous receipts - - 3,160 11,528 Fund Raising Events (net) 5,000 - - 821 TOTAL REVENUE (before intenal funding) 271,286 278,342 278,419 241,987 Internal Funding 25,000 25,000 22,546 24,796 Heritage Trust Account 25,000 25,000 22,546 24,796 Heritage Trust Account 145,251 174,550 58,643 47,632 Capital Fund - 18,674 18,674 - St. Alban's fund - as budgeted - 20,000 20,000 20,000 St. Alban's fund - current year deficit - - 43,277 - Transfer to Food Security - - (811) - TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL REVENUE FOR YEAR 441,537 | | 17,000 | 17,000 | | |
| Rental income 25,000 15,000 8,611 14,762 Children's camps 15,625 15,625 - - Parking lot 13,161 12,903 12,903 12,650 Miscellaneous receipts - - 3,160 11,528 Fund Raising Events (net) 5,000 - - 821 TOTAL REVENUE (before intenal funding) 271,286 278,342 278,419 241,987 Internal Funding 25,000 25,000 22,546 24,796 Heritage Trust Account 25,000 25,000 22,546 24,796 Heritage Trust Account 145,251 174,550 58,643 47,632 Capital Fund - 18,674 18,674 - St. Alban's fund - as budgeted - 20,000 20,000 20,000 St. Alban's fund - current year deficit - - 43,277 - Transfer to Food Security - - (811) - TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL REVENUE FOR YEAR 441,537 | 044.47 | | | | |
| Children's camps 15,625 15,625 - - Parking lot 13,161 12,903 12,600 Miscellaneous receipts - - 3,160 11,528 Fund Raising Events (net) 58,786 60,528 24,674 57,978 TOTAL REVENUE (before intenal funding) 271,286 278,342 278,419 241,987 Internal Funding 2 22,546 24,674 57,978 Internal Funding 25,000 25,000 22,546 24,796 Heritage Trust Account 145,251 174,550 58,643 47,632 Capital Fund - 18,674 18,674 - St. Alban's fund - prior year deficit - - 30,317 - Transfer to Food Security - - 4,327 - TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL REVENUE FOR YEAR 441,537 499,566 401,798 349,444 SURPLUS/(DEFICIT) (13,296) - 30,317 (15,029) NET ASSETS - beginning of year 0 (30,3 | | 25,000 | 15 000 | 9 611 | 14 760 |
| Parking lot 13,161 12,903 12,903 12,650 Miscellaneous receipts - - 3,160 11,528 Fund Raising Events (net) 5,000 - - 821 58,786 60,528 24,674 57,978 TOTAL REVENUE (before intenal funding) 271,286 278,342 278,419 241,987 Internal Funding 25,000 25,000 22,546 24,796 Heritage Trust Account 25,000 25,000 22,546 24,796 Heritage Trust Account 145,251 174,550 58,643 47,632 Capital Fund - 18,674 18,674 - 53,4164 - St. Alban's fund - as budgeted - 20,000 20,000 20,000 20,000 St. Alban's fund - current year deficit - - 4,327 - - Transfer to Food Security 170,251 238,224 153,696 92,428 TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL REVENUE FOR YEAR 454,833 499,566 401,798 349,4 | | | | | 14,702 |
| Miscellaneous receipts - - 3,160 11,528 Fund Raising Events (net) 5,000 - - 821 58,786 60,528 24,674 57,978 TOTAL REVENUE (before intenal funding) 271,286 278,342 278,419 241,987 Internal Funding 25,000 25,000 22,546 24,796 Heritage Trust Account 145,251 174,550 58,643 47,632 Capital Fund - 18,674 - - St. Alban's fund - as budgeted - 20,000 20,000 20,000 St. Alban's fund - current year deficit - - 4,327 - Transfer to Food Security - - (811) - TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL REVENUE FOR YEAR 454,833 499,566 401,798 349,444 SURPLUS/(DEFICIT) (13,296) - 30,317 (15,029) NET ASSETS - beginning of year 0 (30,317) (15,288) | • | | | | 12 650 |
| Fund Raising Events (net) 5,000 - - 821 58,786 60,528 24,674 57,978 TOTAL REVENUE (before intenal funding) 271,286 278,342 278,419 241,987 Internal Funding 25,000 25,000 22,546 24,796 Heritage Trust Account 25,000 25,000 22,546 24,796 Heritage Trust Account 145,251 174,550 58,643 47,632 Capital Fund - 18,674 18,674 - St. Alban's fund - as budgeted - 20,000 20,000 20,000 St. Alban's fund - prior year deficit - - - (811) - Transfer to Food Security 170,251 238,224 153,696 92,428 TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL EXPENDITURES (from next page) 454,833 499,566 401,798 349,444 SURPLUS/(DEFICIT) (13,296) - 30,317 (15,029) NET ASSETS - beginning of year 0 (30,317) (30,317) (15,288) <td></td> <td></td> <td>12,505</td> <td></td> <td></td> | | | 12,505 | | |
| 58,786 60,528 24,674 57,978 TOTAL REVENUE (before intenal funding) 271,286 278,342 278,419 241,987 Internal Funding 25,000 25,000 22,546 24,796 Heritage Trust Account 25,000 25,000 22,546 24,796 Heritage Trust Account 25,000 25,000 22,546 24,796 St. Alban's fund - as budgeted - 145,251 174,550 58,643 47,632 St. Alban's fund - as budgeted - 20,000 20,000 20,000 20,000 St. Alban's fund - prior year deficit - - 30,317 - St. Alban's fund - current year deficit - - 4,327 - Transfer to Food Security - - (811) - TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL EXPENDITURES (from next page) 454,833 499,566 401,798 349,444 SURPLUS/(DEFICIT) (13,296) - 30,317 (15,029) NET ASSETS - beginning of year 0 (30,317) (30,317) <td></td> <td></td> <td>_</td> <td>-</td> <td></td> | | | _ | - | |
| TOTAL REVENUE (before intenal funding) 271,286 278,342 278,419 241,987 Internal Funding 25,000 25,000 22,546 24,796 Heritage Trust Account 25,000 25,000 22,546 24,796 Heritage Trust Account 145,251 174,550 58,643 47,632 Capital Fund - 18,674 18,674 - St. Alban's fund - as budgeted - 20,000 20,000 20,000 St. Alban's fund - prior year deficit - - 30,317 - St. Alban's fund - current year deficit - - 4,327 - Transfer to Food Security - (811) - - TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL EXPENDITURES (from next page) 454,833 499,566 401,798 349,444 SURPLUS/(DEFICIT) (13,296) - 30,317 (15,029) NET ASSETS - beginning of year 0 (30,317) (15,288) | | | 60.528 | 24,674 | |
| Internal Funding Terrace Account 25,000 25,000 22,546 24,796 Heritage Trust Account 145,251 174,550 58,643 47,632 Capital Fund - 18,674 18,674 - St. Alban's fund - as budgeted - 20,000 20,000 20,000 St. Alban's fund - prior year deficit - - 30,317 - St. Alban's fund - current year deficit - - 4,327 - Transfer to Food Security - - (811) - TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL EXPENDITURES (from next page) 454,833 499,566 401,798 349,444 SURPLUS/(DEFICIT) (13,296) - 30,317 (15,029) NET ASSETS - beginning of year 0 (30,317) (15,288) | | , | | , | |
| Internal Funding Terrace Account 25,000 25,000 22,546 24,796 Heritage Trust Account 145,251 174,550 58,643 47,632 Capital Fund - 18,674 18,674 - St. Alban's fund - as budgeted - 20,000 20,000 20,000 St. Alban's fund - prior year deficit - - 30,317 - St. Alban's fund - current year deficit - - 4,327 - Transfer to Food Security - - (811) - TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL EXPENDITURES (from next page) 454,833 499,566 401,798 349,444 SURPLUS/(DEFICIT) (13,296) - 30,317 (15,029) NET ASSETS - beginning of year 0 (30,317) (15,288) | TOTAL REVENUE (before intenal funding) | 271,286 | 278.342 | 278,419 | 241,987 |
| Terrace Account 25,000 25,000 22,546 24,796 Heritage Trust Account 145,251 174,550 58,643 47,632 Capital Fund - 18,674 18,674 - St. Alban's fund - as budgeted - 20,000 20,000 20,000 St. Alban's fund - prior year deficit - - 30,317 - St. Alban's fund - current year deficit - - 4,327 - Transfer to Food Security - - (811) - TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL EXPENDITURES (from next page) 454,833 499,566 401,798 349,444 SURPLUS/(DEFICIT) (13,296) - 30,317 (15,029) NET ASSETS - beginning of year 0 (30,317) (30,317) (15,288) | | , | C. Chen, Y. Lin, A. et al. (Alternative | | |
| Heritage Trust Account 145,251 174,550 58,643 47,632 Capital Fund - 18,674 18,674 - St. Alban's fund - as budgeted - 20,000 20,000 20,000 St. Alban's fund - prior year deficit - - 30,317 - St. Alban's fund - current year deficit - - 4,327 - Transfer to Food Security - - (811) - TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL EXPENDITURES (from next page) 454,833 499,566 401,798 349,444 SURPLUS/(DEFICIT) (13,296) - 30,317 (15,029) NET ASSETS - beginning of year 0 (30,317) (30,317) (15,288) | | | | | |
| Capital Fund - 18,674 18,674 - St. Alban's fund - as budgeted - 20,000 20,000 20,000 St. Alban's fund - prior year deficit - - 30,317 - St. Alban's fund - current year deficit - - 4,327 - Transfer to Food Security - - (811) - 170,251 238,224 153,696 92,428 TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL EXPENDITURES (from next page) 454,833 499,566 401,798 349,444 SURPLUS/(DEFICIT) (13,296) - 30,317 (15,029) NET ASSETS - beginning of year 0 (30,317) (30,317) (15,288) | | | | | |
| St. Alban's fund - as budgeted - 20,000 20,000 20,000 St. Alban's fund - prior year deficit - - 30,317 - St. Alban's fund - current year deficit - - 4,327 - Transfer to Food Security - (811) - 170,251 238,224 153,696 92,428 TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL EXPENDITURES (from next page) 454,833 499,566 401,798 349,444 SURPLUS/(DEFICIT) (13,296) - 30,317 (15,029) NET ASSETS - beginning of year 0 (30,317) (30,317) (15,288) | | 145,251 | | | 47,632 |
| St. Alban's fund - prior year deficit - - 30,317 - St. Alban's fund - current year deficit - - 4,327 - Transfer to Food Security - - (811) - 170,251 238,224 153,696 92,428 TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL EXPENDITURES (from next page) 454,833 499,566 401,798 349,444 SURPLUS/(DEFICIT) (13,296) - 30,317 (15,029) NET ASSETS - beginning of year 0 (30,317) (30,317) (15,288) | | - | | | - |
| St. Alban's fund - current year deficit - - 4,327 - Transfer to Food Security - - (811) - 170,251 238,224 153,696 92,428 TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL EXPENDITURES (from next page) 454,833 499,566 401,798 349,444 SURPLUS/(DEFICIT) (13,296) - 30,317 (15,029) NET ASSETS - beginning of year 0 (30,317) (30,317) (15,288) | | - | | | 20,000 |
| Transfer to Food Security - (811) - 170,251 238,224 153,696 92,428 TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL EXPENDITURES (from next page) 454,833 499,566 401,798 349,444 SURPLUS/(DEFICIT) (13,296) - 30,317 (15,029) NET ASSETS - beginning of year 0 (30,317) (30,317) (15,288) | | - | | | - |
| 170,251 238,224 153,696 92,428 TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL EXPENDITURES (from next page) 454,833 499,566 401,798 349,444 SURPLUS/(DEFICIT) (13,296) - 30,317 (15,029) NET ASSETS - beginning of year 0 (30,317) (30,317) (15,288) | the second se | - | - | | - |
| TOTAL REVENUE FOR YEAR 441,537 499,566 432,115 334,415 TOTAL EXPENDITURES (from next page) 454,833 499,566 401,798 349,444 SURPLUS/(DEFICIT) (13,296) - 30,317 (15,029) NET ASSETS - beginning of year 0 (30,317) (15,288) | Transier to Food Security | | | , , | 507 |
| TOTAL EXPENDITURES (from next page) 454,833 499,566 401,798 349,444 SURPLUS/(DEFICIT) (13,296) - 30,317 (15,029) NET ASSETS - beginning of year 0 (30,317) (15,288) | | , | | , | |
| SURPLUS/(DEFICIT) (13,296) - 30,317 (15,029) NET ASSETS - beginning of year 0 (30,317) (30,317) (15,288) | TOTAL REVENUE FOR YEAR | 441,537 | 499,566 | 432,115 | 334,415 |
| NET ASSETS - beginning of year 0 (30,317) (30,317) (15,288) | TOTAL EXPENDITURES (from next page) | 454,833 | 499,566 | 401,798 | 349,444 |
| | SURPLUS/(DEFICIT) | (13,296) | - | 30,317 | (15,029) |
| NET ASSETS - end of year (13,296) (30,317) 0 (30,317) | NET ASSETS - beginning of year | 0 | (30,317) | (30,317) | (15,288) |
| | NET ASSETS - end of year | (13,296) | (30,317) | 0 | (30,317) |

ALL SAINTS' ANGLICAN CHURCH - PETERBOROUGH <u>GENERAL FUND</u>

STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 2020

| | Budget <u>2021</u> \$ | Budget <u>2020</u> \$ | Actual <u>2020</u> \$ | Actual <u>2019</u> \$ |
|----------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| EXPENDITURES | · | · | · | · |
| Transfers to Others | | | | |
| Synod allotment | 59,348 | 59,949 | 59,949 | 56,690 |
| Synod expenses | - | 750 | - | 780 |
| Anglican | - | - | - | 155 |
| Community Outreach | - | 1,500 | 2,177 | 2,170 |
| Total Transfers to Others | 59,348 | 62,199 | 62,126 | 59,795 |
| | | 004.000 | 017 100 | 470.407 |
| Staff Salaries | 216,400 | 221,366 | 217,136 | 178,127 |
| Ministry | | | | |
| Youth director resources | 5,000 | 5,000 | 577 | - |
| Worship supplies | 500 | 2,000 | 1,022 | 2,747 |
| Congregational growth | - | 17,000 | 2,395 | 6,892 |
| Discovery camp | 3,500 | 3,500 | 911 | - |
| Other ministry - education | 2,500 | - | 899 | 215 |
| Choir and music | | 9,200 | 1,655 | 6,040 |
| Total Ministry | 11,500 | 36,700 | 7,459 | 15,894 |
| Church Property | | | | |
| Insurance | 26,435 | 18,716 | 26,863 | 16,558 |
| Utilities | 23,000 | 28,050 | 17,028 | 25,485 |
| Repairs and maintenance | 19,000 | 14,950 | 19,065 | 36,438 |
| Capital maintenance | 70,000 | 100,000 | 18,674 | - |
| Total Church Property | 138,435 | 164,291 | 81,630 | 80,969 |
| Service and Administration | | | | |
| Professional services | 5,000 | - | 10,000 | - |
| Postage | 2,200 | 700 | 1,890 | 693 |
| Advertising | 2,500 | 3,000 | 95 | 1,856 |
| Communication | 2,500 | - | - | - |
| Printing, stationery, supplies | 12,000 | 10,060 | 16,819 | 9,073 |
| Miscellaneous | 1,250 | 1,250 | 1,229 | 2,187 |
| Website and internet | 3,700 | 2,575 | 3,414 | 3,338 |
| Total Service and Administration | 29,150 | 17,585 | 33,447 | 17,147 |
| | 454,000 | 400 500 | 404 700 | 240.444 |
| TOTAL EXPENDITURES | 454,833 | 499,566 | 401,798 | 349,444 |

ALL SAINTS' ANGLICAN CHURCH - PETERBOROUGH ALL SAINTS' HERITAGE TRUST

STATEMENT OF OPERATIONS

| | Actual 2020 \$ | Actual 2019 \$ |
|---|----------------------|----------------------|
| REVENUES | | |
| Memorials and bequests | 1,800 | 414,039 |
| Other donations | - | - |
| Donations for Music program | - | 500 |
| Restricted fund donations | - | - |
| | 1,800 | 414,539 |
| EXPENDITURES | | |
| Music Scholarships | 6,250 | 13,830 |
| Investment Fees | - | 6,397 |
| Music Program | 3,532 | 2,825 |
| AV equipment | 38,309 | - |
| Kitchen | - | 14,000 |
| Funding to the General Account - operations | 10,000 | 10,000 |
| Funding to the General Account - Rector salary | 18,721 | 25,000 |
| Funding to the General Account - youth ministry | 29,922 | 10,175 |
| Funding to the General Account - music | - | 2,457 |
| Miscellaneous | 85 | 1,086 |
| | 106,819 | 85,770 |
| EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES | | |
| BEFORE INVESTMENT GAIN(LOSS) | (105,019) | 328,769 |
| Gain (loss) on Investment | 26,419 | 56,900 |
| NET ASSETS UNDER ADMINISTRATION - beginning of year | 939,188 | 553,519 |
| NET ASSETS UNDER ADMINISTRATION - end of year | 860,588 | 939,188 |
| REPRESENTED BY: Cash in Bank | 232,600 | 67,540 |
| Accounts Receivable | - | - |
| Government remittances receivable | 2,876 | 138 |
| Accounts Payable | (14,000) | (14,000) |
| Due from /(to) other funds | 3,644 | (27,684) |
| INVESTMENTS: GIC - CIBC | - | 300,000 |
| Consolidated Trust Fund - Anglican Church | - 9,554 | 8,698 |
| Mutual Funds | 625,914 | 604,496 |
| | 860,588 | 939,188 |
| | | , |

ALL SAINTS' ANGLICAN CHURCH - PETERBOROUGH TERRACE FUND

STATEMENT OF OPERATIONS

| | Actual 2020 \$ | Actual 2019 \$ |
|-----------------------------------|----------------------|----------------------|
| REVENUES | Ŧ | • |
| Rentals | 65,211 | 70,104 |
| | 65,211 | 70,104 |
| | | |
| EXPENDITURES | | |
| Transfer to General account | 22,546 | 24,796 |
| Property Taxes | 15,972 | 14,823 |
| Insurance | 10,000 | 10,000 |
| Utilities | 310 | 348 |
| Repairs and Maintenance | 2,438 | 5,949 |
| Capital repairs | 9,325 | - |
| Professional services | 3,861 | 4,105 |
| Miscellaneous | 84 | 83 |
| | 64,536 | 60,104 |
| SURPLUS/(DEFICIT) | 675 | 10,000 |
| NET ASSETS - beginning of year | 70,000 | 60,000 |
| NET ASSETS - end of year | 70,675 | 70,000 |
| | | |
| REPRESENTED BY: | | |
| Cash in bank account | 40,979 | 66,075 |
| Due to General Account | 9,274 | (24,062) |
| Accounts Receivable | 3,551 | 13,796 |
| Government remittances receivable | 17,626 | 14,946 |
| Accounts Payable | (755) | (755) |
| | 70,675 | 70,000 |

ALL SAINTS' ANGLICAN CHURCH - PETERBOROUGH CAPITAL FUND

STATEMENT OF OPERATIONS

| | Actual 2020 | Actual 2019 |
|---|----------------|----------------|
| | \$ | \$ |
| REVENUES | | |
| Capital "Cornerstone" Campaign | - | - |
| | - | - |
| EXPENDITURES | | |
| Parish hall washrooms | - | 7,530 |
| Sealing and painting windows | 18,674 | - |
| | 18,674 | 7,530 |
| EXCESS / (DEFICIENCY) OF REVENUES OVER EXPENDITURES FOR THE YEAR | (18,674) | (7,530) |
| NET ASSETS - beginning of year | 18,674 | 26,204 |
| NET ASSETS - end of year | (0) | 18,674 |
| REPRESENTED BY: Due from General Account | | 18,674 |

ALL SAINTS' ANGLICAN CHURCH - PETERBOROUGH DORIS FUND

STATEMENT OF OPERATIONS

| | Actual 2020 \$ | Actual 2019 \$ |
|---|----------------------|----------------------|
| RECEIPTS | | |
| Bequest | - | - |
| | - | - |
| EXPENDITURES | | |
| Housing resource center | - | 8,000 |
| Breakfast programs | 2,000 | 6,000 |
| VON | - | 8,876 |
| Personal Assistance | 2,650 | 1,800 |
| Bank Fees and miscellaneous | 64 | 78 |
| Dental | | 1,095 |
| | 4,714 | 25,849 |
| EXCESS / (DEFICIENCY) OF RECEIPTS OVER EXPEND | ITURES | |
| FOR THE YEAR | (4,714) | (25,849) |
| NET ASSETS - beginning of year | 27,523 | 53,372 |
| NET ASSETS - end of year | 22,809 | 27,523 |
| | | |
| REPRESENTED BY: | | |
| Cash | 22,809 | 27,069 |
| Due from General | _ | 454 |
| | 22,809 | 27,523 |
| | | |

ALL SAINTS' ANGLICAN CHURCH - PETERBOROUGH FOOD SECURITY

STATEMENT OF OPERATIONS

| | Actual 2020 \$ | Actual 2019 \$ |
|---|-------------------------|----------------------|
| RECEIPTS | • | |
| Donations | 25,530 | - |
| Transfer from general fund | 811 | - |
| | 26,341 | - |
| EXPENDITURES | | |
| COVID-19 outreach | 19,084 | - |
| | 19,084 | |
| EXCESS / (DEFICIENCY) OF RECEIPTS OVER EXPEND FOR THE YEAR | DITURES 7,257 | - |
| NET ASSETS - beginning of year | - | - |
| NET ASSETS - end of year | 7,257 | |
| | | |
| REPRESENTED BY: | | |
| Cash Due form Community | 7 057 | - |
| Due from General | 7,257 7,257 | - |
| | 1,231 | - |

ALL SAINTS' ANGLICAN CHURCH - PETERBOROUGH <u>ST.ALBAN'S</u>

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2020

| | Actual 2020 \$ | Actual 2019 \$ |
|--|-----------------------|-----------------------|
| RECEIPTS | | |
| Rental income | 10,400 | 31,300 |
| | 10,400 | 31,300 |
| EXPENDITURES | | |
| Property expenses | 5,129 | 5,877 |
| Funding to the General Account - operations | 20,000 | 20,000 |
| Funding to the General Account - current year deficit | 4,327 | - |
| Funding to the General Account - prior year deficits | 30,317 | - |
| | 59,773 | 25,877 |
| EXCESS / (DEFICIENCY) OF RECEIPTS OVER EXPEN FOR THE YEAR | DITURES (49,373) | 5,423 |
| NET ASSETS - beginning of year | 85,504 | 80,081 |
| NET ASSETS - end of year | 36,131 | 85,504 |
| REPRESENTED BY: Cash Due from General | - 36,131 36,131 | - 85,504 85,504 |

-

ALL SAINTS' ANGLICAN CHURCH - PETERBOROUGH NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

ACCOUNTING POLICIES

- a) <u>Nature of Operations</u>
 All Saints' Anglican Church Peterborough qualifies as a non-profit organization as defined in the Federal and Ontario Income Tax Acts. Accordingly, it is not subject to income taxes.
- b) Donated Services

The Members of the Corporation, Parish Council, Committee Members and Parishioners provide services to the Church on a voluntary basis. Donated services are not recognized in these statements because of the difficulty in determining their fair value.

- c) <u>Capital Assets</u> Additions to the buildings, equipment and furnishings are expensed in the year of acquisition.
- d) <u>Investments</u> Investments are stated at market value.
- e) <u>Recognition of Revenue and Expenditures</u>

Contributions are recognized as revenue in the appropriate fund when received. Pledges receivable for the Cornerstone Capital campaign are not recorded until received.

Expenditures are reported on the accrual basis of accounting. The accrual basis of accounting recognizes expenditures in the period the good or services are acquired and a legal liability is incurred.

FUND ACCOUNTING

The Church reports a fund accounting basis, the following funds are maintained:

- the General fund includes results of day-to-day operating transactions and general offerings;
- (ii) the Capital fund includes all transactions related to the Cornerstone capital campaign.
- (iii) the Terrace fund includes all transactions for the operations of the terrace units.
- (iv) the Heritage trust includes all transactions for the Heritage trust including all bequests.
- (v) the Doris fund includes all transactions related to the funds donated into the Doris fund for outreach projects.

CONTINGENCY

In 2013 the church entered into a grant agreement in the amount of \$175,000 with the City of Peterborough for renovations to the Terraces. Should the church cease renting the terraces before the end of the 15 years, the church will be required to repay a portion of the grant based on the amount of the term remaining.

ALL SAINTS' ANGLICAN CHURCH - PETERBOROUGH NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

INSURANCE

A summary of major coverage is as follows:

| Property - including Boiler & Machinery | \$ | 12,000,000 |
|--|----------------------|--------------------------------------|
| General Liability Including Bodily Injury and Property Damage, Employer's Liability, Limited Pollution Liability, Religious Institution Counselling | | 5,000,000 |
| Tenant's Legal Liability Abuse | \$ \$ | 5,000,000 2,000,000 |
| Non-Profit Directors & Officers Liability | \$ | 2,000,000 |
| Non-Owned Automobile Liability (parking lot operations) | \$ | 5,000,000 |
| Comprehensive Crime Employee Dishonesty/Commercial Blanket Loss of money inside premises Loss of money outside premises Depositors Forgery | \$ \$ \$ \$ | 75,000 25,000 25,000 25,000 |